

SUMMARY

M. I. Levin, N. V. Shilova

Economic Aspects of Xenophobia

Xenophobia, being a personal characteristics, sometimes becomes one of the most important social phenomena and starts to play an essential role in business, in family relations, in politics and in international relations. The logic of xenophobes is “subjective rational” and seems to be evident. But as in its foundation lies incorrect cognitive schemes and a prior models, it may cause false economic decisions. The authors of the article discuss motives of xenophobia and its consequences, both with the factors that favor its intensification or weakening, paying attention to negative consequences for a firm, that arise because of “xenophobic” approach to hiring workforce.

Keywords: economics of xenophobia; irrationality; a prior cognitive models; stereotypes; supply and demand for hatred.

A. V. Vorontsovskiy

The Development Laws of Innovative Economy and their Influence on Current Crisis

In article problems of development of innovative economy are considered. On concrete examples laws of advancement of innovations on the market are shown, the attention to reduction of life cycle of the goods and technologies in second half of 20 century is paid. Based on the analysis of technological ruptures connected with transition to the new technique and technologies, the influence of implementation of innovations on increase of business risks with the development of technological progress is proved. The factors causing increased requirement for development funding of innovations are presented. The influence of these processes and the phenomena on the reasons and forms for manifestation of current economic crisis is shown. The basic development strategy for the innovative economy and the features of their realization in terms of contemporary globalization are shown.

Keywords: life cycle of innovations; technological rupture; outflow of capital from developed to developing countries; reasons of a current economic crisis; globalization; development strategy for innovative economy.

A. A. Fridman

Water Pricing Reform and Social Protection

Different ways of social protection of water consumption are considered. Analysis is based on a dynamic model of water consumption with heterogeneous consumers in presence of external effect associated with water consumption below some bottom line. The commonly used social protection systems are compared on the basis of the characteristics of efficiency tariffs derived from the model. It is shown that block tariffs with subsidized prices for the minimum water consumption combined with uniform prices for additional units are preferred to other social protection systems on efficiency basis. Under high willingness to pay for water consumption, the efficiency is also achieved under addressed income subsidies.

Keywords: water resources; pricing reform; subsidies; social protection.

L. A. Soshnikova

The Statistical Analysis of the Environmental Investments

In work the questions of the analysis of the investments in the basic means environmental assignment are considered. Are offered statistical and econometrics models for the analysis and forecasting of volumes of these investments depending on results economic and environmental activity of branches

Keywords: environmental investment; investment expenses modeling; econometrics toolkit.

S. A. Firsova

Differentiated Approach to Organization of Statistical Survey of Innovative Activities

The article substantiates the requirement for specialization of statistical tool to survey innovative processes in organizations of different activity categories. Differentiated approach lies in specification of a high tech sector in production and services industries. Specialized statistical survey in a high tech sector includes both quantitative characteristics of innovative processes and qualitative estimation of barriers to innovative development and factors contributing to introduction of innovations. Statistical survey in organizations of traditional production and services industries shall take into consideration their industrial specificity.

Keywords: innovative activity; statistical survey; high-tech sector; monitoring of innovative activity.

M.G. Polikarpova

Integration Activities as a Way of Development of Russian Metallurgical Companies

In the article we submit analysis results of the integration activities of metallurgical companies and also propose methodical approach how to group countries according to their levels of economic development and development of their metallurgical industry. The proposed approach may serve as a basis for taking investment decisions in the sphere of integration activities of metallurgical companies.

Keywords: globalization; integration processes; metallurgical companies; level of development; ranking.

M. N. Sokolov

Bank Lending Channel in Russia

In this paper the issue of existence of the bank lending channel in Russia is considered. Empirical investigation was based on estimation of econometric models on microeconomic data. The data employed are individual balance-sheet data of 815 banks covering the period from 1999 to 2007. A new approach to the bank lending channel empirical testing on the base of the theoretical model of banks balance-sheet structure dynamics is suggested. Direct evidences in favor of existence of the bank lending channel in Russia are found as a result of our estimation.

Keywords: bank lending; banks balance-sheet structure.

H. G. Petrukovich

The Development of Monetary and Financial Integration

Modern development of the world economic is in many respects defined by expansion of integration interaction in bank, currency and financial spheres. However for the today, the given phenomenon remains to be one of the most difficult, debatable and ambiguously perceived. In this connection in given article is presented the author's sight at the basic aspects of banking, currency and financial integration from the point of view of the mechanism of its formation and development.

Keywords: integration mechanism; international bank cooperation; international finance; currency markets; currency and financial relations.

Y. V. Sokolov, M. L. Pyatov

Business Optimism and Methodology of Accounting

It is considered the decisions concerning to economic activity, are accepted according to accounting principles. Accounting methodology provokes excessive optimism at businessmen that in some cases it could lead economic crises.

Keywords: methodology; optimism; crisis; accounting.

V. V. Kovalev

Leasing Company: Transformation of Accounting

The article is devoted one of major problems of the modern Russian book-keeping — transformations of accounting in the format of IFRS. Especially the sharply indicated problem arises up in the case when a leasing company comes forward a research object, in connection with that, that the rules of reflection of leasings operations are extraordinarily different. An author is offer the own method of the indicated transformation adjustments, as a result of execution of which accounting of leasing company will conform to the requirements of IFRS.

Keywords: leasing; IFRS; transformation; choice of balans.

N. T. Labyntsev, I. S. Molozhavenko

Contemporary Tendencies of Audit Practice Regulation

Principles of audit regulation in USA and France are considered. Problems of audit regulation in accordance with current Russian legislation and necessity of a unified center of audit regulation are discussed.

Keywords: audit; regulation principles; unified center.

M. I. Levin, N. V. Shilova

Water as an Exhaustible Resource: the Case of Israel

Water reserves in the World are gradually exhausting, and the need of structural changes of water economies is becoming more and more obvious. Water may become one of the sources of income for Russian economy along with gas and oil, and Russian business will have to study how to save costs in production and consumption of water. Israel has been developing the structure of demand for water and productivity of it for many years, that's why Israeli experience may be useful for our country. In the article we study the features of Israeli water demand, the problems of supply and almost all the proposed ways to their solving.

Keywords: water economy; Israel; water deficit; natural monopoly; water quotas.

S. S. Arefiev

Main Approaches to Study of Cluster Organization of Russian Regional Economy

New economic model based on cluster can be one of the ways for Russia to overcome problems of national economy restructuring. However, there are political, economic and methodological problems that are interfering with practical application of this model. It's critically important to formulate standard approach for studying cluster initiatives that will take into account both international experiences and specificity of Russian reality.

Keywords: economic growth; regional economy; competitiveness; effectiveness; innovation; cluster initiatives; economic concentration.

A. A. Potapov

The Problem of Pharmaceutical Products Price Formation in Russian Federation

Factors of pharmaceutical products price formation are considered in the article. These factors are market mechanism factors (market capacity, supply-and-demand situation) and social factors (availability for low-income population). Legal framework and quality control of pharmaceutical products are discussed in the article.

Keywords: price formation; pharmaceutical products, availability.

E. F. Mosin

Influence of Changes of the legislation on Statistics of Results of Adjudication (in Favour of the Tax Payer or Tax Agent) About Appeal of Legal Acts of Tax Agencies in 2002—2008

Influence of changes of the Tax Code of the Russian Federations which have become effective since January, 1st, 2006 and since January, 1st, 2007, on absolute and relative quantities of law cases about appeal of legal acts of tax agencies resolved by arbitration courts in favour of tax payers (tax agents) is considered. The period of 2002—2008 is investigated. Changes of quantity of the judgements connected with application of the tax legislation, the reversal in appeal and cassation degrees of jurisdiction is shown.

Keywords: statistics; arbitration courts; tax legal controversy; tax payer.

A. N. Pakhomov

Globalization and International Practices of State Office Real Estate Management

The article raises question of Russian state office real estate management organization structure reformation necessity. The author says that it is necessary to consider other countries' practical experience when conducting reformation in Russia.

Keywords: key wordsstate office real estate; concepts of state office real estate national management; market instruments for the state office real estate.

U. S. Safronov

State Infrastructure Financial Institutions in the Russian Market

In current conditions of global financial and economic crisis main responsibility for financing of the domestic companies falls on the state infrastructure financial institutions (SIFI) which function on behalf of the Government. SIFI have a wide set of financial mechanisms for financing providing from equity to debt also including such complicated and combined tools as “project finance” and creating of the state branch investment funds (SBIF). The state infrastructure financial institutions initially have a number of objective advantages in comparison with private Russian financial institutions such as crucial role on Russian financial market and access to budgetary funds. As result, SIFI are able to stand as basic “locomotive” that can provide the recovery and development of domestic economy.

Keywords: crisis; financing; investments; state; project; fund.

V. V. Tarakanov

The Taxation of Incomes of the State Educational Institutions

Some aspects of the legal status of property and the taxation of incomes of budgetary institutions of higher education are analyzed. The article convincingly proved that the property of the state educational budget institutions do not correspond to any of the grounds under which it is based on Article 256 Tax Code may be deemed depreciable, and therefore expenses for its acquisition should join in structure of material costs in a full amount in process.

Keywords: amortization property; arbitration practice; a structure of costs; the taxation of incomes; the profit tax.

P. N. Klyukin

**Circulation of a Public Product in Russian-language “Tugan-Baranovsky tradition”:
N. I. Bernstein and L. V. Kurskoy**

Creative heritages of two unpopular economists which developed general principles of Tugan-Baranovsky's market theory (and crisis) were retrospectively investigated in the context of development of economic theory of reproduction from F. Quesnay to V. Leontief and P. Sraffa. It has shown that Bernstein and Kurskoy's argumentation was made in the parallel with L. Bortkevich and G. Charasoff. The idea of the “Tugan-Baranovsky line” in Russian political and economic literature is proved in the contrary of the “Dmitriev line”. Specificity of the two-sector production model of Kurskoy (1916) is considered by analytical comparison with models of Dmitriev, Leontief and Sraffa.

Keywords: economic crisis; reproduction theory; two-sector model.