

# SUMMARIES

*A. E. Karlik, V. V. Planonov*

## **An Interdisciplinary Perspective on the Resource-Based View**

The authors consider resource-based view as a tool for interdisciplinary research to integrate methodology of different disciplines for the understanding of development, efficiency and efficacy of the firm. This approach means fusion of the strategic management with the economics of the firm and on this basis provides analytical framework for integration the methodology and particular techniques of wide array of sciences from economic sociology and cognitive psychology to technical sciences. The article considers interdisciplinary linkages of the prominent specific approaches that emerged within resource-based view: knowledge-based view, relational view, dynamic capabilities view. The particular attention is paid to the resource-based view in the context of the positioning view.

**Keywords:** resource-based view; positioning view; evolutionary economics; interdisciplinary research; economics of the firm; sustainable competitive advantage.

*I. I. Eliseeva, V. V. Platonov*

## **The Resource-Based Study of the Science and Research Organizations**

The article deals with the peculiarities of resource-based view of the science and research organizations. The author proposes the analytical framework for two proposed paradigms of competition, differentiation and resource allocation in the science. He argues that for business-oriented research and development is applicable a common analytical framework of resource-based view with the particular emphasis being placed on the dynamic capabilities. The authors proposes an approach to apply the resource-based view to the economic and strategic analysis of the pure science that takes into account its unique paradigm of competition, differentiation and resource allocation. A conceptual model of resource-based view of the pure science is offered.

**Keywords:** resource based approach; R&D; pure science; basic research; applied research; sustainable competitive advantage; differentiation of researchers.

*K. A. Bukin*

## **Influence of a Priori Estimates of Group Reputation in the Dynamic of the Ethnic Business**

In this paper the author considers a situation when ethnicity affects decisions made by the principals choosing agents on the job market. The objectives of research on small ethnic businesses were twofold: firstly the author asked whether the existing (Kim-Loury) model is applicable and has a sufficient positive predictive power to explain the current growth and to provide some insights in their future; secondly, author aimed at resolving “paradox” originated from a mismatch between the low reputation of a group and its observed successful performance. Author has shown that initial success of a business is based on the existence of so called “sympathizing” principals whose supply has been steadily exhausted. As a result the business seeks opportunities beyond their location and left uncontrolled they botch the job. The owner of business in order to mitigate the negative outcome thoroughly picks up the most able workers.

**Keywords:** ethnic group; group reputation; reputation trap; sympathizing principal; jump in the threshold level of reputation.

*D. A. Fedorovykh*

## **Corrupt Transactions with Intermediaries**

Corrupt buyers and sellers of government services often face difficulties finding each other. Their activity is illegal, so one cannot just ask: “will you take my bribe?” or “how much will you give me if I accelerate this bureaucratic procedure?” Professional intermediaries help reveal this information. Sometimes intermediaries perform some legal functions too (e. g. teaching candidates

for driver's license) but earn money primarily by accumulating and transferring bribes and organizing corrupt interactions. In this paper a survey of literature with corrupt intermediaries is presented.

**Keywords:** corruption; intermediaries; red tape.

*S. Yu. Yanova*

### **The State Pension System of Russian Federation: the Factors and the Restrictions of the Modern Reform**

The article contents the modern questions of state pension system development. It presents the results of the analysis of financial methods and indicators in obligate pension insurance and discusses pension targeting organization as method of reforming pension human security at the conditions of state financial resources deficit.

**Keywords:** pension system; state pension system; pension targeting.

*I. A. Pozov*

### **System of Indicators Characterizing Tax Status of the Region**

Describes the content of the concept of "tax status". Proposed a set of the tax status indicators of the Russian region, provides a calculating procedure of key indicators, defined by their relationship, the degree of detail. Author's method of calculating index numbers on a particular subject of the Russian Federation, the approaches to the definition of average and threshold values of indicators, the confidence interval for the recognition of the tax status are intended to make the right management decisions to improve tax in the territory of Russia.

**Keywords:** tax status; nalogoemkost; zadolzhennostemkost; coefficient inflow (accrual) taxes; index approach.

*O. Yu. Korshunov*

### **Credit Default Swap (Credit Default Swap — CDS): a Risk Management Tool, or a Source of Destabilization of the Financial System?**

The paper is devoted to the study of the properties and possibilities of using such an interesting modern financial instrument as a credit default swap (Credit Default Swap — CDS). The possibilities of its using to hedge default risk of debt instruments, to construct arbitrage strategies and to extract speculative profits are discussed. The causes of the explosive growth of the credit default swaps in the early 21<sup>st</sup> century and the negative impact of this phenomenon on the emergence and development of the crisis in 2007—2008 are analyzed. Measures to reduce the risk of destabilizing the financial system due to the excessive using of CDS financial institutions by forming an effective system of self-regulation and state-regulation of the CDS market are discussed.

**Keywords:** swaps; derivatives; market; default.

*A. Yu. Baranov, T. G. Dolgopyatova*

### **Administrative Corruption and Intra-Firms Innovations: Empirical Evidence**

The objective of this paper is to examine the internal and external factors of product and organizational innovations, and specifically to discuss the role of the business environment and administrative corruption as barriers of intra-firm innovations in transitional economies. The analysis was based on data from Business Environment and Enterprise Performance Survey of the European Bank for Reconstruction and Development and the World Bank conducted in 2009. The binary logistic regression was used. Consistent correlations between product innovations and both high administrative obstacles and the growth of corruption costs were revealed. On the contrary, organizational innovations were largely not correlated with the respondents' assessments of business climate.

**Keywords:** product innovation; organizational innovation; red tape; business climate; corruption; transitional economy.

*N. G. Ivanova, A. B. Ivanujenko*

### **Economic and Legal Analysis of the Budget Subsidies, Submitted for the Cost Recovery of Legal Entities**

In the present article contains an analysis of economic and legal problems related to the provision of budgets of RF subjects grants to organizations for cost recovery. Authors, using the budget legislation of St. Petersburg, considering the current practice of calculating certain types of subsidies, features for their production and use, and current problems of taxation of this budgetary provision.

**Keywords:** the regional budget subsidy; government services; entrepreneurial activity; state order; budget allocations; unitary enterprise, value added tax; contributions to social insurance.

*D. A. Lvova*

### **The Role of Public Sector Accounting in the Transformation of the Public Sector and State Governance: Results of the Latest Reform**

The article analyzes the first results of the global reform of public sector accounting. Contents of the reform are revealed in the relationship to the transformations in the public sector and state governance. The reform distribution and criticism are set forth, as well as the modern view of the role of public sector accounting in state economic policy.

**Keywords:** public sector; state governance; public sector accounting; reform; neoliberalism; the financial reporting standards.

*T. V. Bochulya*

### **Economical Productivity of Accounting and Analytical Information**

The value, productivity and aggregate benefit from possession and use of information that is developed by accounting and analytical system are investigated. Through the prism of the research of leading scholars presented the accounting information as a new product of generation of knowledge that orients business in strategy of development. Proceeding from principle of targeting of information and information needs of users, was proposed a structure of internal management reporting, that is coordinated according with the target requests of users in the time interval. In order to optimize the management of information and increase quality of informational potential was proposed method of determining the outcome of the information processes.

**Keywords:** accounting and analytical information; information potential; productivity of information; strategy of development.

*G. V. Soboleva*

### **The Effectiveness of Tax Credits in Promotion of Innovation**

The tax policy of the Russian Federation aims to promote investment to the development of high-tech industries. The article reviews the existing tax and their possible future development for the innovation economy. Compares tax taken in the national practice with international experience. The effectiveness of tax credits is analyzed. Some possible directions for development of tax policy is discussed.

**Keywords:** tax policy; stimulants; innovative development; tax credits.

*R. A. Burganov*

### **Institutional Aspects of the Participation of Family-Related Relations in the State Management**

In article some aspects of the influence of family-related relations in the state management are considered. According to the author, the subject and the resonance in the Russian society remains to be rethinking the new realities associated with the active participation of the family-

related cells in the public administration. Author for the creation of civilized and transparent manner, the participation of family-related cells in the public administration.

**Keywords:** family-related relations; the state management; family capital; corruption.

*E. F. Mosin*

#### **The Effectiveness of Modern Tax Administration in the Mirror of Arbitration Court Statistics**

The statistical information of the arbitration court statistics on the tax affairs all over Russia for 2002—2012 are considered. The focus is on the period 2010—2012. The assessment of the current state of the tax administration is estimated on the basis of the analysis of the statistical information. It is made a supposition that the tax administration in recent years has not improved significantly and has not become effective significantly.

**Keywords:** tax law; tax administration; arbitration courts; tax legal controversy; arbitration court statistics.

*V. Y. Gessen, A. L. Dmitriev*

#### **J. S. Rosenfeld in the Magazine «Industry and Trade»**

The article is dedicated to the 130<sup>th</sup> anniversary of St. Petersburg prominent economist and historian Jacov Samoilovych Rosenfeld (1883—1973). It discusses the little-known pages of its activities in the Council of Congresses of Representatives of Industry and Commerce, analyzed publication in the journal «Industry and Trade».

**Keywords:** economic history of Russia; economic organizations; the Council of Congresses of representatives of industry and trade.